



161 Lexington Green Circle, Suite D

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The Redevelopment of Lexington Green Mall

Lexington, Ky. - A standout national leasing team has been brought on board to spearhead the redevelopment underway at The Mall at Lexington Green. Jeffrey R. Anderson Real Estate, Inc. of Cincinnati, Ohio will be handling local, regional and national leasing efforts for the 25 year old center, whose green roof is a landmark for shopping and entertainment throughout Kentucky and beyond!

"We are excited to connect with the Anderson team, given their expansive tenant relationships and success in developing Lifestyle and Mixed-Use Centers nationwide," said Doris Benson, President of the Lexington-based Langley Properties Company. "We couldn't ask for a better partner who knows our market, our region and the types of tenants we want to attract to The Mall at Lexington Green."

Lexington Green is expected to break ground for redevelopment in spring 2011 with an anticipated completion in 2012. The 168,038 sq.ft. center is anchored by the #1 Independent Bookseller in the Nation (Joseph Beth Booksellers) and nationally known grocery (Whole Foods). To continue its evolution towards a true Lifestyle-oriented center, redevelopment efforts will focus on the addition of Lifestyle tenants, as well as creating new hardscape public areas that include fountains, benches, lighting, wider sidewalks, and landscaping. Also included is renovation of the roof, signage, building exterior and parking lot.

"We are thrilled to expose this unique redevelopment opportunity to our regional and national tenant client base," said Mark Fallon, Vice President of Real Estate for Jeffrey R. Anderson Real Estate. "It is not often that a terrific property, with great access, at the premier retail location in a major market opens up for redevelopment. We think it will be well received by a broad selection of tenants."

The Mall at Lexington Green was built in 1986 at the busiest intersection in Metro Lexington-US 27/Nicholasville and New Circle Roads. The 168,038 sq.ft. center is situated on a scenic lake that is home to waterfowl and boasts two shopping levels with convenient parking.

Langley Properties of Lexington, Kentucky has developed and re-developed for almost forty years. The company now owns properties in four Southeastern states consisting of retail, office, warehouse, and manufacturing facilities. To view our properties and locations, please visit our website at www.langleyproperty.com.

Jeffrey R. Anderson Real Estate, Inc., of Cincinnati, Ohio is an award-winning developer of Lifestyle Centers throughout the Midwest including Louisville, Northern Kentucky and Cincinnati. A pioneer in the Lifestyle Center format since the late 1990's, Third-Party leasing and property management assignments have been our growth of this success. Examples of Anderson Lifestyle Centers can be found at www.Anderson-RealEstate.com.



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Renderings:



<http://www.LexGreenMall.com>